

Gallatin Valley Golf Association

Headwaters Golf Course

12/08/2022

Members Present : Jason Combs, Nathan Judd, Derick Swenson, Scott Evans, Andy Hessen, and Jeff Strickland

Others Present: John Champney

President Jason Combs called meeting to order at 6:10 p.m.

Approval of Nov. 2022 meeting minutes. Nathan made a motion to approve the Nov. minutes, Derek seconded the motion. The motion passed unanimously.

Financials – November's financials were tabled until the January meeting.

Club House Report - No Club House report was given do to Sydney unable to attend because of illness. The Board did request that invoices be attached to unsigned checks.

Greens Committee – John gave the Greens report. John is still looking for a used rough mower to purchase. John requested that he be able to see invoices billed to the Maintenance Shop. John has been looking into Echo Robotic Ball Pickers. John reported that the ball picker does a good job and battery life on the ball pickers is much better than the Robotic Fairway Movers which is relatively poor.

GVGA Member Comments

Old Business - Derek is going to start gathering information from the bank on the financing for the Clubhouse addition. After Derek talked to Security Bank/Glacier, it would be better to get two separate loans, one loan for the Club House expansion and another loan through Track Man for the Simulators. A loan for the Club House expansion would require 25% down. Monthly payments on a \$450,000 building would be approximately \$3500. A 25 year loan with 15 year balloon would have a variable interest rate with 3,5, and 7 year adjustments. The fixed interest at time of closing is estimated at 5.56% - 6%. The course can get a loan for the simulators through Track Man. Options for that loan will be looked into after the first of the year.

New Business- John is looking into a way to push the ball picker instead of the old pickup currently being used. John is also looking into getting a seal for the ice machine downstairs. Club House may need a new hot water heater.

The next Meeting will be on a Thursday, **Jan 12, 2023 at 6PM** at the Clubhouse.